SOUTHERN RAILWAY - LOCO WORKS - AYANAVARAM - CHENNAI - 600 023.

CONTRACT AGREEMENT No: LW/Cont/CAMC/BCP/25

dt. 16-06-2025

I. ARTICLE OF AGREEMENT MADE this Day 16 of June 2025 between the President of India acting through the Deputy Chief Mechanical Engineer, Loco Works, Southern Railway, Ayanavaram, Chennai – 600 023 of the Railway Administration hereinafter called "Railways", the expression shall unless repugnant to the context or meaning thereof include his successors in office and assigns of the one part and **M/s SRI SRIMADHI ENTERPRISESVELLORE,** represented herein by **N KARTHIKEYAN** whose permanent Registered Postal Address is 3/A1 anna street karai ranipet, vellore- 632404, Tamil Nadu, India, hereinafter called the "Contractor" of the other part which expressions shall unless repugnant to the context or meaning thereof include, their heirs, executors, administrators, Liquidators and permitted assignee on the other part.

II. WHEREAS the contractor has agreed with the Railways for the work "Outsourcing of Comprehensive Annual Maintenance Contract for One Number of Bearing cleaning plant at W&T shop" of LW/PER for the quantity as per scope of work at a total cost of **₹10,26,600 (Rupees Ten Lakh Twenty-six Thousand Six Hundred Only)** vide LOA No: LOCO-WSHOP-PERMECHANICAL/ LW_Cont_CAMC_BCP_25/10090980124099 dated 24-02-2025 to the satisfaction of Railways within a period of 24 Months from the date of issue of LOA as per the item, quantity and procedure set forth in the scope and the rate with various taxes / levies by Central / State Government, etc. set forth in the Schedule and terms & conditions hereto annexed upon the General Conditions of Contract for works 2022 and the Special Conditions and special specifications if any, and in conformity with the drawings/sketches, if any hitherto annexed AND WHEREAS the performance of the said works is an act in which the public are interested.

III. WHEREAS the contractor has deposited a lump sum of **₹30,900/- (Rupees Thirty Thousand Nine Hundred only)** vide IREPS reference ID NE874025403084 / IK0DCTVPI8 towards bid security amount . The Security Deposit fixed for the contract is **₹51,330/- (Rupees Fifty-one Thousand Three Hundred Thirty Only)** amounting to **5%** of the Contract value **₹10,26,600 (Rupees Ten Lakh Twenty-six Thousand Six Hundred Only)** AND WHEREAS the Contractor has further agreed to deposit with the Railway a sum of **₹20,430/- (Rupees Twenty Thousand Four Hundred Thirty Only)** towards the balance in the security deposit after adjustment of the bid security amount of **₹30,900/-** originally paid by the contractor, which amount will not bear any interest.

IV. NOW THIS INDENTURE PRESENTS WITNESSETH that in consideration of the payments to be made by the Railway, the Contractor will duly perform the said works in the said scope and schedule set forth and shall execute the same with great promptness, care and accuracy in a workman like manner to the satisfaction of the Railways and will complete the same in accordance with the said specifications and said conditions of the contract for a period of 24 months from the date of issue of LOA No: LOCO-WSHOP-PERMECHANICAL/ LW_Cont_CAMC_BCP_25/10090980124099 dated 24-02-2025 and will observe, fulfil and keep all the conditions therein mentioned (which shall be deemed and taken to be part of this contract as if the same had been fully set forth herein) AND the Railway doth hereby agree if the Contractor shall duly perform the said works in the manner aforesaid and observe and keep the said terms and conditions the Railway will pay or cause to be paid to the Contractor for the said works on the final completion thereof the amount due in respect thereof at the rates specified in the Schedule hereto annexed.

V. It is hereby agreed and declared that all the provisions of the General conditions of contract for works 2022 amended & updated from time to time and other special specifications & General specifications of the contract which have been carefully read and understood by the Contractor, and the rate quoted in the schedule shall be as binding upon the Contractor and upon the Railway Administration as if the same has been repeated herein and shall be read as part of these presents.

VI. In the event of disputes between the two parties the matter may be referred to arbitration by the arbitrator(s) appointed by General Manager/Southern Railway as per provisions of Clause 64 of GCC for works 2022 and Arbitration and Conciliation Act 1996 and amendments made therein from time to time. The decision of the arbitrator(s) shall be binding on both parties of the agreement. The place of arbitration will be in Chennai and the courts in Chennai shall have exclusive jurisdiction in all the disputes/claims/matters arising out of this agreement/arbitration.

For SRI SRIMADHI ENTERPRISES

Signature of the Contractor
Proprietor

:1:

Dy. Chief Mechanical Engineer/ Loco Works
for and on behalf of President of India

Signature of Witness (1)

NAME: N. ASHOK KUMAR

S/O. A.V. NAGENDRAN

Address: 32/8, Bajaj Flats (F2)
Pillyar Koil Street,
Chitharanjan colony, Ch. 82

Signature of Witness (2)

NAME: G. RAJA

S/O (G. Rajan)

Address: 463, Mettu colony
Ranipet
632 403